## ALL THE LATEST NEWS OF THE BUSINESS WORLD.

TOO TEMPTING?

Sold Out-Gates Reported

zen members of the big pool.

When this was discovered, it is re-

CORN STRONG IN CHICAGO.

Price Advanced in Buying by Har-

ris, Gates & Co.

ings go at that figure.

## STOCK BUYING

Have Lost Control of the Market.

Colorado Fuel - Gates Crowd States. Heavy Buyers of Railroads-Prices Easier in Afternoon.

Banking interests are demonstrating their hold upon the present market, and the strong undertone which To Conciliate Farmers. has characterized the buying for several days indicates the loss of pro-sults, productive of a better feeling locomotives alone.

The pronounced strength and activity

in during the first two hours, and there were buoyant advances in half a dozen of heretofore neglected issues. Monetary conditions were considered carriers. easy at 3 per cent. offered inspired

The strength in the Tractions was a striking feature and insiders were buying heavily, presumably on knowledge better earnings and finer prospects

for the nearby months. Jump in Colorado Fuel.

In the industrial list a sensational adand Iron followed an apparently authorized statement of change of control but a two-point reduction followed as soon as it was appreciated how intangible the report was.

Since the close of the corn corner in Chicago there has been a noticeable falling off in demands on New York banks for currency for the West, and there is no indication now that there will be any unusual call until the inauguration of the crop movement, and this is an added feature of strength.

Uncertainty as to the action of the Amalgamated Copper directors at the dividend meeting this afternoon caused that stock to lose the early morning advance. It was weak and varying fractionally.

Gates a Heavy Purchaser.

Harris, Gates & Co. were among the heaviest purchasers of stocks to-day. Their operations included nearly the entire list, and profit-taking was a feature their dealings in some of their spe-They were given credit for manipulat-

They were given credit for manipulating operations in Chesapeake and Ohio, Chicago Great Western, Ontario and Western, and Erie.

Extersive profit-taking in the latter part of the day made speculation somewhat erratic, but no soft spot was struck and the recessions were not important. Government bonds and rail-road bonds were firm and practically trochanged.

The market for sterling explanations are

The market for sterling exchange was firm, with but slight changes in demand and day bills. There was a light de-mand.

## **World Wants** Road to Success!

666 Paid Help Wants in this morning's World.

286 Paid Help Wants in the 13 other New York papers combined.

BAKERS BLACKSMITHS BOOKKEEPERS BRASSWORKERS BUSHELMEN BUTCHERS CANVASSERS CLOAK MODELS COLLECTORS . COMPOSITORS COOKS .. DESIGNERS DRIVERS .... DRUG CLERKS. FARM HANDS PEEDERS .. FINISHERS GROCERY CLERKS. GIRLS

GOSSIP IN AND ABOUT WALL STREET. 90-CENT CORN WAS BIG OUTPUT OF

Steel Trust Figures. in the subsidiary companies. Affidavits of United States Steel officials filed with Jersey courts in Big Electric Merger. the bond conversion litigation pre-

ay the coupons due August 1 from the Standard Rope and Twine Company's first mortgage bonds on and after that

Railroad men believe that good rebetween the Western farmers and the The money situation, the optimis- big transportation systems, may come Huge Corn Crop Expected. tic crop conditions and the other out- from the forthcoming conference beward evidences of improving pros- tween Preident aJmes J. Hill, of the pects have conduced to trading which Great Northern, and President shows conclusive evidence that it is Charles S. Melen, of the Northern not based on hopes of quick profits. Pacific, and the farmers of Washington State. At this conference the shown by London and a much larger supply of outside orders gave the opening a strong tone, which was increased questions relative to freight rates. It will afford the railroad men an opportunity to talk directly to a large class of producers who feel that they have a grievance against al common

Stockholders of the Virginia-Carolina traders to broaden the scope of their Chemical Company have authorized an issue of \$7,000,000 short time collatera

### THE QUOTATIONS.

dustrial list a sensational ad-4 per cent. in Colorado Fuel 9.80 Amalgamated Copper., 65 400 Am. Agr. Chem.... 29 400 Am. Agr. Chem..... 100 Am. Agr. Chem. pf. 28 1/2 86 300 Am. Herrele 300 Am. Grass Twine ...

177 1/2 41 91 % 52 21 40 476 35 1/4 29 1/6 89 1/6 52 190 53

0.100 Det. & Hudson
600 Den. & Rio G.
600 Detroit South
2.660 Detroit
2.660 Detroit South
2.660 De 

BUT

trust obligations secured by stock owned of the International Foundry Company.

William C. Whitney, Thomas F. sent many interesting facts. The affi- Ryan, Thomas Dolan and Herbert Can't Shake Vanderbil's. Many Indications That davit of the president of the biggest Lloyd are to decide to-day or to-mor-Professional Traders corporation on earth shows that the row upon the terms of the merger transportation properties owned by between the Electric Storage Battery ping on the part of the Moore faction it have 1,467 miles of railroads and Company and the Stanley Electric in Chicago and Northwestern, which terminals, 112 ships, 23.185 cars and Manufacturing Company. As soon as explains the evident effort of specu-428 locomotives, the whole worth the terms are agreed upon for the lators in that property to secure their \$80,000,900. This item, only one of merger of these electric interests, the profits. It is very evident that the TRADING VERY ACTIVE. many in the list, exceeds in value dominant factors will organize a new Moores and their Rock Island folthe entire capital stock of many holding company, with a capital of lowers have been worsted by William well-known railroads whose lines ex- \$25,000,000, which will control the K. Vanderbilt in the fight for control Unconfirmed Report Boomed tend through half a dozen populous manufacturing companies in the com- of Northwestern, and that the Rock The Machattan Trust Company will stock and the Stanley Company \$4,- had a majority of the stock, and could not resist the temptation to sell. The pig iron production of July

> penditure of \$25,000,000 in improvements maining in control. within the next two years. More than \$2,000,000 will be spent for new cars and

Conservative estimates of the corn crop for the present year, based on Government figures and conditions now existing, show that it should be the general prosperity.

### The total sales of stocks were 1,134,900

CURB MARKET FIRM.

mand in Outside Dealing.

shares and of bonds \$5,100,000.

The outside market opened firm and and in good demand. The stock sold up to 105 3-4. Manhattan Transit sold down from 7.1-2 to 7. Quotations for the active stocks at the opening were:

LONDON MARKET STRONG.

American Railway Securities Are Buoyant and Active.

The London market became very strong and active to-day in all depart-There was a steady throughout. The good condition of the market is due to the excellent monetary

outlook.

In the department for American railway securities trading was of the liveliest kind. Prices were well in advance of the closing figures at New York. The feature of the department was a tremendous amount of option bowing. was a buying. was very little change in South mining shares.

BANK OF ENGLAND'S RESERVE

LONDON, July 17 .- The weekly state ment of the Bank of England shows the bility is 50,90 per cent. Last week it was 48.69 per cent.
The rate of discount is unchanged at 5 per cent. proportion of the bank's reserve to lia

Clearing Sale of Men's & Boys' SummerClothing

Closing out all surplus stock previous to inventory at greatly reduced prices. Note Matchless Values!

Men's Black Alpaca Coats, Sizes 34 to 44, regular 2.75 quality,

1.98 Each. Men's Blue Serge Coats,

All-wool, 34 to 44 sizes, regular price 4.50 2.98 Each.

Men's Two-Piece Jersey Bathing Regular value 1.75 to 2.25,

98c and 1.25 Each. Boys' Wash Suits, 3 to 10 year sizes, variety of styles; regular price 1.25,

49c Each.

Boys' Hats. Closing out Boys' Straw Hats, hereto fore 1.25..... 29c. each. Washable 'Tam o' Shanters and Sailors heretofore 590 ..... 25 :. each.

6th Ave., 20th to 21st St.

just organized under Jersey laws with a capital of \$5,000,000, are many well-

known financiers.

There are many surface indications pointing to a sudden sidestepbination. The Electric Storage Bat- Island people now realize that fact. tery Company has \$16,249,425 capital The Moore contingent has at no time it can't get it. The Vanderbilts, in at 20 cents, and let his enormous hold- Alabama, it is estimated, will fall off addition, own nearly all of the Officials of the Baltimore and Ohio \$12,000,000 of bonds which have vot- lated, Harris, Gates & Co., who had Railroad announce that plans have been ing power. This assures their reapproved which will require the ex-

out its deal.

Reports received at Washington indicate that this year's wheat crop in British India is less by 28,231,440 bushels than last year. The report shows a total production of 224,335,328 bushels, a decrease of 11 per cent.

Bank Rumors Denied.

Officials of the First National Bank have definitely put a quietus upon recent unauthorized stories that the institution would soon largely increase

2,589,000,000 bushels. Last year's have definitely put a quietus upon re- Mr. Harris. crop was only 1,522,000,000 bushels. cent unauthorized stories that the in-The figures show that all the roads stitution would soon largely increase in the corn belt must snow enormous its capital and surplus. The First increase in their earnings. The Iro- National is generally regarded as a portion of corn tonnage to total ton- Morgan bank, because of its intimate nage in the great grain belt runs all relations with the great financier's the way from 3 per cent. to 16 per firm, and the statements, thus succent., which means a continuance of cinctly denied, set forth that the bank opening to-day. Receipts continued very intended to equal if not exceed the heavy, amounting to 492 cars, of which Included in the list of incorporators Rockefeler bank-the National City.

intended to equal if not exceed the \$10,000,000 capital and surplus of the Rockefeler bank—the National City.

TO REORGANIZE ASPHALT.

Plans Are to Be Announced To-Morrow, It is Said.

Plans for the reorganization of the National Asphalt Company are to be announced to-morrow, it is said.

It is expected that the plan will provide for a total capitalization of \$31.010.

000, of which \$17,000,000 will be common and \$14,000,000 preferred stock,

This will provide a working capital of \$2,250,000, as \$4,500,000 of the common and \$14,000,000 of the common and \$14,000,000 preferred stock.

This will provide a working capital of \$2,259,000, as \$4,500,000 of the common stock is said to have been subscribed stock is said to have been subscribed for by one person, who will pay for it on a basas of 50 per cent.

According to the current gossip the National Asphalt stockholders will receive the new for their common and preferred National stock on the basis of 10 per cent for the preferred and 5 per cent for the common.

BERLIN, July 17.—Iron shares opened firmer on the Boerse to-day, owing to favorable reports from the United States and also to the improvement in the price of iron at Glasgow and New York. Prices reacted before the close on account of the absence of support. Canadian Pacifics were firm on New York advices.

Great Sale of Shirtwaists!

Iron Shares Firmer on Boerse.

Great Sale of Shirtwaists! Great Sale of Shirtwaists!

# O'Neill's

An Unparalleled Offering of Shirtwaists!



The entire stock of one of the best makers of high-class goods in New York goes on Special Sale to-day. It consists of over

5,000 Lawn and Batiste Waists!

All perfect shapes, elegant embroidered fronts and fine hemstitching. All new, clean, regular made goods that were a trifle late in being finished. It is owing to this delay in their production that we are enabled to offer them to you to-day in four big lots at

Less Than Half Regular Prices!

An offering unequalled by any house in the city of New York this season. Note the details:

Lot No. 1. Lot No. 3. 500 Lawn Waists.

Regular Value 2.25. Sale Price 1.00 Each.

Lot No. 2.

1,000 Swiss Lawn Waists, with clusters of fine tucks, inlaid Valenciennes lace, or fine close embroidery, hemstitch finish. Regular Value 3.50.

Sale Price 1.49 Each.

2,000 Lawn and Batiste Waists. finely tucked and hemstitched, with inlaid Valenciennes with elegantly embroidered fronts, finely tucked and

Regular Value 4.50.

Sale Price 1.98 Each.

Lot No. 4. 1,500 Extra Fine Waists. Embroidered and hemstitched, made of fine Swiss Linon and Batiste, in white, tan, light blue and cream,

> Regular Value 5.50. Sale Price 2.50

SIXTH AVENUE, 20TH TO 21ST STREET.

Story of How the Corner Was Heavy Buying in Chicago Dis-Broken by Member Who trict Noted by Iron Trade Review-Uncertainty of Supplies of Raw Material. Company's Business.

An entirely new story of the reason CLEVELAND, O. July 17 -The Ire or the sudden collapse of the Gates Trade Review, in its current issue, has 'corner" in July corn was given Wall this to say of market conditions: treet to-day in a special despatch from There has been heavy buying

This story told in detail how the bub- week, a total of 100,000 tons being reartedness on the part of one of the 1903 delivery, one for malleable and the According t othis story, one member, amounted to over 50,000 tons.

changed its plans and apparently closed out its deal.

The Chicago dispatch continuing says that the suspicious inactivity of the Gates neeple leads experts to believe that they may still take a whirl in the closing July market. This was further to borne out by the advance in July corn.

Outside markets were somewhat off, bu Ortside markets were somewhat off, but later there was a rally all around. Corn was firm at the opining. Shorts bid up the September option to 64. After the call the trading was quiet.

New York's opening prices were:
Wheat—May, 79.4-8; July, 50; September, 10-04 to 10-1-3; December, 77.1-4 to 77.3-8.

Corn—May, 18.2-8; December, 51.3-8; September, 63.7-8 bid.

CHICAGO, July 17.—Corn was the strongest cereal on the floor at the

481-2. Chicago's closing prices were: July wheat, 745-8; December, 72 a 721-8; De-cember, 721-4; May, 743-4, July corn, 651-4; September, 611-8; December, 463-4,

### HARRIMAN HEAD IRON FURNACES. OF PACIFIC MAIL.

Elected to Succeed Charles H. Tweed, Resigned-Mr. Tweed's Statement of the

Edward H. Harriman, the railroad agnate, has been elected President of

elleved of the duties of the position be-In his report, filed just before his ays that the deficit in total operations!

and Mexican ports, and from San Fran-cisco to Honolulu, Yokohama and Hong Kong. Wall street believes that Mr. Harri-

man would not have accepted the presi-dency if he had not a plan in view to compete with the Morgan-Hill Pacific tSeamsaip Trust, which is billed to fol-low the completion of the Atlantic Ship aCmbine

USUAL COPPER DIVIDEND.

Directors Declare Regular Quarterly Half of One Per Cent.

New York's opening prices were: Wheat—May, 73 3-8; July, 80; September, 65 7-8 bid.

Company this afternoon the regular dividend of one-half of one per cent.

May, 43 1-4 to 45 1-2; September, 3-8 to 55 5-8; December, 61 3-8 to 55 5-8; December, 64 to 46 1-4; July, 66 to 67 1-2 bid.

New York's opening prices were: Wheat rectors of the Amalgamated Copper Company this afternoon the regular dividend of one-half of one per cent.

Many of the di-di. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d. Hans—Short cut, 14 to 16 lb., firm, 52s. 6d.; short rib., strong, 53s. 6d.; short clear middles, ight to 16 lb., firm, 52s. 6d.; short clear backs, 16 to 20 lb., firm, 59s. 6d.; short clear backs, 16 to 20 l

## COLORADO FUEL?

Statement Credited to Him, but He Declined to Be Interviewed-Long Fight for Company.

John W. Gates is credited in Wall street with making this statement to-

It is said that Mr. Tweed asked to be Fuel and Iron Company and will elect our board at the next regular meeting."
At the office of Harris, Gates & Co. Mr. Gates could not be seen. If the resignation was accepted, Mr. Tweed port is correct, it means the end of a this year is largely the result of low property between the faction headed by rates, which prevailed to and from the President Osgood and the Gates element The stock has been so frequently "rigged" in the market by manipucepting any statement concerning the hest of authority

At the last meeting of the directors Denver, Col., all the Gates people efused to attend, and took no part, and since then the contest for supremacy has waged more bitterly than be-

Liverpool Grain and Provisions. LIVERPOOL, July 17 .- Closing: Wheat 1-2d; futures steady; July September, 61 5-8; December, 61-3-8. Com Spo, firm, American mixed, 6 ures steady; September, 5s. 2 1-2d. October, 5s. 2d.

Pork-Prime mess, Western, firm,

## The Wanamajer Store.

Store Closes Daily (Except Saturday) at 5 P. M. Saturdays at 12 o'clock.

## Friday's Offerings of SUMMERSHOES In Our Under-Price Store

YARIETY, stylishness, real shoe goodness-these are the virtues that distinguish Wanamaker bargain shoes from all other shoes sold under-price.

You can get exactly what you want-you can be sure that it is correct in style-you can be sure that the shoes are honestly made; and yet profit by such savings as are unmatched elsewhere.

Here are timely offerings for to-morrow: Men's Shoes

At \$1.20, from \$2.50— Enamel leather Shoes; flexible sewed; good weight; toes tipped; solid leather through-

kidskin, box calf and enamel leather lace; smart styles; light and easy walking; welted soles. They have the graceful touches of exclusive shoemak-

At \$1.90. from \$3-

At \$2.40. from \$3.50—
Patent calf Oxfords: swell shapes; tipped; close-fitting heels.

At \$1.50. from \$3—

Tan Shoes; made of fine brown kidskin and calfskin; some bicycle cut; flexible soles; extra low heels; made purposely for recreation wear.

At \$2.25. from \$3.50--Hundreds of pairs of choice brown calf and kidskin lace Shoes; model lasts; smooth and easy. Your equipment of outing dress is incomplete without a pair of these shoes.

Boys' Shoes At \$1.10—Fine calf, stock extra heavy; made for resisting bumps; with heels and full toes; shapely lasts; sizes 216 to 5, at \$1.30. At \$1.90, from \$2.50—
Boys' box-calf shoes, on mannish
lasts; extension soles, tipped;
soles of extra light weight;
honest and comfortable,

Tennis Shoes at 35c— In canvas with rubber soles, sewed on; for hoating or coun-try wear, all sizes.

Women's Shoes At \$1.30. from \$2— Black kidskin lace Boots; neat narrow toes; light Summer-weight soles; tipped; medium dress heels.

Another shipment of women's black kidskin Oxfords; turned soles, medium heels; some tipped with patent leather; others with kid tips; no gaping at ankles; snug-fitting. At \$1.60-Women's patent leather Ox-fords; high arched last; straight tips; Cuban heels; with a touch of refinement and grace.

Children's Shoes

Women's Shoes

A brand-new lot of women's shoes; fine patent leather vamps, with kid tops; lace; light turn soles; narrow dainty toe-shapes; pretty heels. Just the sort of shoes for Summer

Women's black kidskin Boots in button and lace; good-fitting shapes; soles of oak leather, sewed with a view to flexi-bility, yet sturdy and shapely. Good for Summer rambling.

Women's Oxfords

A collection of brown goatskin Oxfords in this Summer's shapes; light turned soles. The proper thing for saving your better shoes, or for morning

11 31.60. from 33-

At \$1, from \$1.50-

At 51.80-

At 90c. from \$1.50— Black plump kidskin, with round toes; solid leather soles; flexible sewed; sizes 85 to 1056. At \$1.20. from \$1.50—
Girls' black kidskin, lace and button; sturdy and dressy; all leathers; no composition here.
At 90c—More of the Tan Shoes for the youngsters, in lace and button; all sizes to start with; the larger sizes, \$1.



### A Vacation Pointer.

and they'll locate just the place you want, and there is no charge for the service. close stamps for the postage if you west do scriptive matter.